

13 September 2011

Centralised Company Announcements Platform  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

**NOTIFICATION OF UNDERSUBSCRIPTIONS  
NON-RENOUNCEABLE RIGHTS ISSUE**

Torrens Energy Limited is pleased to advise that the Company's 1 for 3 Entitlement Issue dated 12<sup>th</sup> August 2011 closed at 5pm (WST) 8<sup>th</sup> September 2011. The Entitlement Issue raised approximately \$594,000 before issue costs.

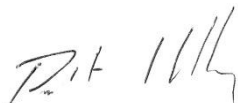
The Entitlement Issue was strongly supported by the Company's shareholders, with applications subscribing for approximately 13 million Torrens Energy shares, representing a take-up of approximately 62%.

The Company advises that under-subscriptions ("the shortfall") in relation to the Non-renounceable Entitlements Issue dated 12<sup>th</sup> August 2011 at closing date 8 September 2011 totalled 8,019,424 shares.

The Company is also pleased to announce that it has placed the shortfall under the Entitlement Issue to raise a further A\$361,000.

The Company expects that holding statements, following allotment of the Entitlement Issue Shares, will be dispatched to shareholders, on or before 16 September 2011.

Yours faithfully,



Robert Hodby  
Company Secretary